

(Convenience translation of the consolidated financial statements originally issued in Turkish)

ING Bank A.Ş. and its Financial Subsidiaries

Consolidated balance sheet (statement of financial position)

as of 31 March 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

| | Reviewed | | | Audited | | |
|---|--------------------|-------------------|--------------------|--------------------|-------------------|--------------------|
| | Current period | | | Prior period | | |
| | (31/03/2024) | | | (31/12/2023) | | |
| Assets | TL | FC | Total | TL | FC | Total |
| I. Financial assets (net) | 20,232,336 | 25,735,317 | 45,967,653 | 21,665,326 | 22,459,577 | 44,124,903 |
| 1.1 Cash and cash equivalents | 14,077,377 | 23,721,580 | 37,798,957 | 16,962,969 | 21,047,403 | 38,010,372 |
| 1.1.1 Cash and balances at Central Bank | 6,624,418 | 20,783,275 | 27,407,693 | 7,609,515 | 19,347,867 | 26,957,382 |
| 1.1.2 Banks | 271,052 | 2,941,060 | 3,212,112 | 526,001 | 1,701,979 | 2,227,980 |
| 1.1.3 Money market placements | 7,186,895 | - | 7,186,895 | 8,836,496 | - | 8,836,496 |
| 1.1.4 Expected credit losses (-) | (4,988) | (2,755) | (7,743) | (9,043) | (2,443) | (11,486) |
| 1.2 Financial assets at fair value through profit or loss | 22,118 | 532,241 | 554,359 | 12,465 | 429,638 | 442,103 |
| 1.2.1 Government securities | 21,807 | 532,241 | 554,048 | 12,154 | 429,638 | 441,792 |
| 1.2.2 Equity instruments | 311 | - | 311 | 311 | - | 311 |
| 1.2.3 Other financial assets | - | - | - | - | - | - |
| 1.3 Financial assets at fair value through other comprehensive income | 3,711,523 | 1,994 | 3,713,517 | 3,821,359 | 1,863 | 3,823,222 |
| 1.3.1 Government securities | 3,601,668 | - | 3,601,668 | 3,747,434 | - | 3,747,434 |
| 1.3.2 Equity instruments | 109,855 | 1,994 | 111,849 | 73,925 | 1,863 | 75,788 |
| 1.3.3 Other financial assets | - | - | - | - | - | - |
| 1.4 Derivative financial assets | 2,421,318 | 1,479,502 | 3,900,820 | 868,533 | 980,673 | 1,849,206 |
| 1.4.1 Derivative financial assets measured at fair value through profit or loss | 1,804,786 | 1,479,502 | 3,284,288 | 827,566 | 980,673 | 1,808,239 |
| 1.4.2 Derivative financial assets measured at fair value through other comprehensive income | 616,532 | - | 616,532 | 40,967 | - | 40,967 |
| II. Financial assets measured at amortised cost | 60,928,219 | 35,638,648 | 96,566,867 | 59,086,608 | 37,667,625 | 96,754,233 |
| 2.1 Loans | 50,813,441 | 35,087,017 | 85,900,458 | 49,471,721 | 37,245,958 | 86,717,679 |
| 2.2 Receivables from leasing transactions | 735,595 | 914,317 | 1,649,912 | 712,852 | 890,489 | 1,603,341 |
| 2.3 Factoring receivables | - | - | - | - | - | - |
| 2.4 Other financial assets measured at amortised cost | 10,487,268 | - | 10,487,268 | 9,970,600 | - | 9,970,600 |
| 2.4.1 Government securities | 10,487,268 | - | 10,487,268 | 9,970,600 | - | 9,970,600 |
| 2.4.2 Other financial assets | - | - | - | - | - | - |
| 2.5 Expected credit losses (-) | (1,108,085) | (362,686) | (1,470,771) | (1,068,565) | (468,822) | (1,537,387) |
| III. Assets held for sale and assets of discontinued operations (net) | - | - | - | - | - | - |
| 3.1 Assets held for sale | - | - | - | - | - | - |
| 3.2 Assets from discontinued operations | - | - | - | - | - | - |
| IV. Equity investments | 10,000 | - | 10,000 | 181,382 | - | 181,382 |
| 4.1 Investments in associates (net) | - | - | - | - | - | - |
| 4.1.1 Associates consolidated by using equity method | - | - | - | - | - | - |
| 4.1.2 Unconsolidated associates | - | - | - | - | - | - |
| 4.2 Investments in subsidiaries (net) | 10,000 | - | 10,000 | 181,382 | - | 181,382 |
| 4.2.1 Unconsolidated financial subsidiaries | - | - | - | - | - | - |
| 4.2.2 Unconsolidated non-financial subsidiaries | 10,000 | - | 10,000 | 181,382 | - | 181,382 |
| 4.3 Jointly Controlled Partnerships (Joint Ventures) (net) | - | - | - | - | - | - |
| 4.3.1 Joint ventures consolidated by using equity method | - | - | - | - | - | - |
| 4.3.2 Unconsolidated joint ventures | - | - | - | - | - | - |
| V. Tangible assets (net) | 2,776,203 | 112 | 2,776,315 | 760,020 | 87 | 760,107 |
| VI. Intangible assets (net) | 1,005,724 | - | 1,005,724 | 1,048,968 | - | 1,048,968 |
| 6.1 Goodwill | - | - | - | - | - | - |
| 6.2 Other | 1,005,724 | - | 1,005,724 | 1,048,968 | - | 1,048,968 |
| VII. Investment property (net) | 120,174 | - | 120,174 | 2,729 | - | 2,729 |
| VIII. Current tax asset | 290,537 | - | 290,537 | 262,694 | - | 262,694 |
| IX. Deferred tax asset | 1,531,429 | - | 1,531,429 | 2,073,848 | - | 2,073,848 |
| X. Other assets (net) | 6,423,586 | 195,013 | 6,618,599 | 7,214,508 | 363,705 | 7,578,213 |
| Total assets | 93,318,208 | 61,569,090 | 154,887,298 | 92,296,083 | 60,490,994 | 152,787,077 |

(Convenience translation of the consolidated financial statements originally issued in Turkish)

ING Bank A.Ş. and its Financial Subsidiaries

Consolidated balance sheet (statement of financial position)

as of 31 March 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

| | Reviewed | | | | | | Audited |
|---|-------------------|-------------------|--------------------|-------------------|-------------------|--------------------|---------|
| | Current period | | | Prior period | | | |
| | (31/03/2024) | | | (31/12/2023) | | | |
| Liabilities | TL | FC | Total | TL | FC | Total | |
| I. Deposits | 63,829,731 | 33,693,257 | 97,522,988 | 69,058,857 | 31,220,430 | 100,279,287 | |
| II. Loans received | 2,605 | 27,114,567 | 27,117,172 | 93,964 | 24,994,023 | 25,087,987 | |
| III. Money market funds | 47,057 | 283,056 | 330,113 | 16,142 | 167,636 | 183,778 | |
| IV. Securities Issued (net) | - | - | - | - | - | - | |
| 4.1 Bills | - | - | - | - | - | - | |
| 4.2 Asset backed securities | - | - | - | - | - | - | |
| 4.3 Bonds | - | - | - | - | - | - | |
| V. Funds | - | - | - | - | - | - | |
| 5.1 Borrower funds | - | - | - | - | - | - | |
| 5.2 Other | - | - | - | - | - | - | |
| VI. Financial liabilities at fair value through profit or loss | - | - | - | - | - | - | |
| VII. Derivative financial liabilities | 2,358,556 | 695,554 | 3,054,110 | 1,451,348 | 758,706 | 2,210,054 | |
| 7.1 Derivative financial liabilities at fair value through profit or loss | 2,349,909 | 695,554 | 3,045,463 | 1,451,348 | 758,706 | 2,210,054 | |
| 7.2 Derivative financial liabilities at fair value through other comprehensive income | 8,647 | - | 8,647 | - | - | - | |
| VIII. Factoring payables | - | - | - | - | - | - | |
| IX. Lease payables (net) | 222,751 | - | 222,751 | 212,310 | - | 212,310 | |
| X. Provisions | 582,536 | 448,817 | 1,031,353 | 591,034 | 269,665 | 860,699 | |
| 10.1 Provision for restructuring | - | - | - | - | - | - | |
| 10.2 Reserves for employee benefits | 326,932 | - | 326,932 | 220,478 | - | 220,478 | |
| 10.3 Insurance technical reserves (net) | - | - | - | - | - | - | |
| 10.4 Other provisions | 255,604 | 448,817 | 704,421 | 370,556 | 269,665 | 640,221 | |
| XI. Current tax liability | 439,482 | 12,963 | 452,445 | 286,439 | (295) | 286,144 | |
| XII. Deferred tax liability | 4,220 | - | 4,220 | 2,943 | - | 2,943 | |
| XIII. Liabilities for assets held for sale and assets of discontinued operations (net) | - | - | - | - | - | - | |
| 13.1 Held for sale | - | - | - | - | - | - | |
| 13.2 Related to discontinued operations | - | - | - | - | - | - | |
| XIV. Subordinated debt | - | - | - | - | - | - | |
| 14.1 Loans | - | - | - | - | - | - | |
| 14.2 Other debt instruments | - | - | - | - | - | - | |
| XV. Other liabilities | 5,728,554 | 1,889,730 | 7,618,284 | 7,109,502 | 1,686,315 | 8,795,817 | |
| XVI. Shareholders' equity | 17,533,862 | - | 17,533,862 | 14,868,058 | - | 14,868,058 | |
| 16.1 Paid-in capital | 3,486,268 | - | 3,486,268 | 3,486,268 | - | 3,486,268 | |
| 16.2 Capital reserves | - | - | - | - | - | - | |
| 16.2.1 Share premiums | - | - | - | - | - | - | |
| 16.2.2 Share cancellation profits | - | - | - | - | - | - | |
| 16.2.3 Other capital reserves | - | - | - | - | - | - | |
| 16.3 Other comprehensive income/expense items not to be recycled to profit or loss | 1,654,749 | - | 1,654,749 | (43,091) | - | (43,091) | |
| 16.4 Other comprehensive income/expense items to be recycled in profit or loss | 538,210 | - | 538,210 | 232,101 | - | 232,101 | |
| 16.5 Profit reserves | 11,224,634 | - | 11,224,634 | 9,494,742 | - | 9,494,742 | |
| 16.5.1 Legal reserves | 648,464 | - | 648,464 | 563,562 | - | 563,562 | |
| 16.5.2 Statutory reserves | - | - | - | - | - | - | |
| 16.5.3 Extraordinary reserves | 10,576,170 | - | 10,576,170 | 8,931,180 | - | 8,931,180 | |
| 16.5.4 Other profit reserves | - | - | - | - | - | - | |
| 16.6 Profit or (loss) | 630,001 | - | 630,001 | 1,698,038 | - | 1,698,038 | |
| 16.6.1 Prior years' profits or (loss) | - | - | - | - | - | - | |
| 16.6.2 Current period profit or (loss) | 630,001 | - | 630,001 | 1,698,038 | - | 1,698,038 | |
| 16.7 Minority interest | - | - | - | - | - | - | |
| Total liabilities and shareholders' equity | 90,749,354 | 64,137,944 | 154,887,298 | 93,690,597 | 59,096,480 | 152,787,077 | |

ING Bank A.Ş. and its Financial Subsidiaries

Consolidated statement of off-balance sheet items
as of 31 March 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

| Off-balance sheet items | Reviewed | | | Audited | | |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | Current period | | | Prior period | | |
| | (31/03/2024) | | | (31/12/2023) | | |
| | TL | FC | Total | TL | FC | Total |
| A. Off-balance sheet commitments (I+II+III) | 211,927,921 | 216,100,042 | 428,027,963 | 159,301,386 | 220,194,028 | 379,495,414 |
| I. Guarantees and warranties | 3,184,545 | 12,116,087 | 15,300,632 | 3,604,150 | 11,552,952 | 15,157,102 |
| 1.1 Letters of guarantee | 3,172,917 | 9,045,590 | 12,218,507 | 3,592,522 | 9,395,370 | 12,987,892 |
| 1.1.1 Guarantees subject to state tender law | 2,677 | - | 2,677 | 2,797 | - | 2,797 |
| 1.1.2 Guarantees given for foreign trade operations | - | - | - | - | - | - |
| 1.1.3 Other letters of guarantee | 3,170,240 | 9,045,590 | 12,215,830 | 3,589,725 | 9,395,370 | 12,985,095 |
| 1.2 Bank acceptances | - | 36,228 | 36,228 | - | 4,808 | 4,808 |
| 1.2.1 Import letter of acceptance | - | 36,228 | 36,228 | - | 4,808 | 4,808 |
| 1.2.2 Other bank acceptances | - | - | - | - | - | - |
| 1.3 Letters of credit | - | 3,029,743 | 3,029,743 | - | 2,148,637 | 2,148,637 |
| 1.3.1 Documentary letters of credit | - | 3,029,743 | 3,029,743 | - | 2,148,637 | 2,148,637 |
| 1.3.2 Other letters of credit | - | - | - | - | - | - |
| 1.4 Pre-financing given as guarantee | - | - | - | - | - | - |
| 1.5 Endorsements | - | - | - | - | - | - |
| 1.5.1 Endorsements to the Central Bank of Turkey | - | - | - | - | - | - |
| 1.5.2 Other endorsements | - | - | - | - | - | - |
| 1.6 Purchase guarantees for securities issued | - | - | - | - | - | - |
| 1.7 Factoring guarantees | - | - | - | - | - | - |
| 1.8 Other guarantees | - | - | - | - | - | - |
| 1.9 Other warranties | 11,628 | 4,526 | 16,154 | 11,628 | 4,137 | 15,765 |
| II. Commitments | 7,863,079 | 13,969,978 | 21,833,057 | 8,963,561 | 12,691,234 | 21,654,795 |
| 2.1 Irrevocable commitments | 7,863,079 | 13,969,978 | 21,833,057 | 8,963,561 | 12,691,234 | 21,654,795 |
| 2.1.1 Forward asset purchase commitments | 739,731 | 13,958,892 | 14,698,623 | 3,491,031 | 12,681,042 | 16,172,073 |
| 2.1.2 Forward deposit purchase and sales commitments | - | - | - | 36,000 | - | 36,000 |
| 2.1.3 Share capital commitments to associates and subsidiaries | - | - | - | - | - | - |
| 2.1.4 Loan granting commitments | 4,682,970 | - | 4,682,970 | 3,324,152 | - | 3,324,152 |
| 2.1.5 Securities underwriting commitments | - | - | - | - | - | - |
| 2.1.6 Commitments for reserve requirements | - | - | - | - | - | - |
| 2.1.7 Commitments for cheque payments | 376,232 | - | 376,232 | 243,467 | - | 243,467 |
| 2.1.8 Tax and fund liabilities from export commitments | 23,780 | - | 23,780 | 23,780 | - | 23,780 |
| 2.1.9 Commitments for credit card limits | 1,819,492 | - | 1,819,492 | 1,577,661 | - | 1,577,661 |
| 2.1.10 Commitments for credit cards and banking services promotions | 20,702 | - | 20,702 | 19,939 | - | 19,939 |
| 2.1.11 Receivables from short sale commitments of marketable securities | - | - | - | - | - | - |
| 2.1.12 Payables for short sale commitments of marketable securities | - | - | - | - | - | - |
| 2.1.13 Other irrevocable commitments | 200,172 | 11,086 | 211,258 | 247,531 | 10,192 | 257,723 |
| 2.2 Revocable commitments | - | - | - | - | - | - |
| 2.2.1 Revocable loan granting commitments | - | - | - | - | - | - |
| 2.2.2 Other revocable commitments | - | - | - | - | - | - |
| III. Derivative financial instruments | 200,880,297 | 190,013,977 | 390,894,274 | 146,733,675 | 195,949,842 | 342,683,517 |
| 3.1 Derivative financial instruments for hedging purposes | 11,170,000 | - | 11,170,000 | 300,000 | - | 300,000 |
| 3.1.1 Fair value hedges | - | - | - | - | - | - |
| 3.1.2 Cash flow hedges | 11,170,000 | - | 11,170,000 | 300,000 | - | 300,000 |
| 3.1.3 Net foreign investment hedges | - | - | - | - | - | - |
| 3.2 Derivative financial instruments for trading purposes | 189,710,297 | 190,013,977 | 379,724,274 | 146,433,675 | 195,949,842 | 342,383,517 |
| 3.2.1 Forward foreign currency buy/sell transactions | 42,867,541 | 53,807,896 | 96,675,437 | 24,870,396 | 47,536,027 | 72,406,423 |
| 3.2.1.1 Forward foreign currency transactions-buy | 28,483,868 | 19,352,670 | 47,836,538 | 22,384,868 | 14,826,261 | 37,211,129 |
| 3.2.1.2 Forward foreign currency transactions-sell | 14,383,673 | 34,455,226 | 48,838,899 | 2,485,528 | 32,709,766 | 35,195,294 |
| 3.2.2 Swap transactions related to foreign currency and interest rates | 141,993,458 | 121,343,541 | 263,336,999 | 116,547,659 | 123,530,389 | 240,078,048 |
| 3.2.2.1 Foreign currency swap-buy | 2,072,457 | 48,573,588 | 50,646,045 | 2,936,974 | 56,634,422 | 59,571,396 |
| 3.2.2.2 Foreign currency swap-sell | 22,647,649 | 29,655,771 | 52,303,420 | 20,698,341 | 40,351,509 | 61,049,850 |
| 3.2.2.3 Interest rate swap-buy | 58,636,676 | 21,557,091 | 80,193,767 | 46,456,172 | 13,272,229 | 59,728,401 |
| 3.2.2.4 Interest rate swap-sell | 58,636,676 | 21,557,091 | 80,193,767 | 46,456,172 | 13,272,229 | 59,728,401 |
| 3.2.3 Foreign currency, interest rate and securities options | 4,849,298 | 14,862,540 | 19,711,838 | 5,015,620 | 24,883,426 | 29,899,046 |
| 3.2.3.1 Foreign currency options-buy | 2,424,649 | 7,431,270 | 9,855,919 | 2,507,810 | 12,441,713 | 14,949,523 |
| 3.2.3.2 Foreign currency options-sell | 2,424,649 | 7,431,270 | 9,855,919 | 2,507,810 | 12,441,713 | 14,949,523 |
| 3.2.3.3 Interest rate options-buy | - | - | - | - | - | - |
| 3.2.3.4 Interest rate options-sell | - | - | - | - | - | - |
| 3.2.3.5 Securities options-buy | - | - | - | - | - | - |
| 3.2.3.6 Securities options-sell | - | - | - | - | - | - |
| 3.2.4 Foreign currency futures | - | - | - | - | - | - |
| 3.2.4.1 Foreign currency futures-buy | - | - | - | - | - | - |
| 3.2.4.2 Foreign currency futures-sell | - | - | - | - | - | - |
| 3.2.5 Interest rate futures | - | - | - | - | - | - |
| 3.2.5.1 Interest rate futures-buy | - | - | - | - | - | - |
| 3.2.5.2 Interest rate futures-sell | - | - | - | - | - | - |
| 3.2.6 Other | - | - | - | - | - | - |
| B. Custody and pledged items (IV+V+VI) | 308,833,318 | 196,084,009 | 504,917,327 | 280,775,494 | 180,756,036 | 461,531,530 |
| IV. Items held in custody | 11,392,122 | 12,264,722 | 23,656,844 | 8,416,392 | 11,378,959 | 19,795,351 |
| 4.1 Customer fund and portfolio balances | 11,158,564 | - | 11,158,564 | 8,153,455 | - | 8,153,455 |
| 4.2 Investment securities held in custody | 1,042 | 4,359,780 | 4,360,822 | 973 | 4,169,817 | 4,170,790 |
| 4.3 Checks received for collection | 97,386 | 800,494 | 897,880 | 115,538 | 744,003 | 859,541 |
| 4.4 Commercial notes received for collection | 135,129 | 6,941,534 | 7,076,663 | 146,425 | 6,346,543 | 6,492,968 |
| 4.5 Other assets received for collection | - | - | - | - | - | - |
| 4.6 Assets received for public offering | - | - | - | - | - | - |
| 4.7 Other items under custody | 1 | 162,914 | 162,915 | 1 | 118,596 | 118,597 |
| 4.8 Custodians | - | - | - | - | - | - |
| V. Pledged received | 25,459,357 | 14,466,667 | 39,926,024 | 23,382,999 | 13,823,770 | 37,206,769 |
| 5.1 Marketable securities | 132,034 | 144,813 | 276,847 | 273,462 | 65,837 | 339,299 |
| 5.2 Guarantee notes | 215,308 | 1,247,128 | 1,462,436 | 213,389 | 1,159,053 | 1,372,442 |
| 5.3 Commodity | 910 | - | 910 | 910 | - | 910 |
| 5.4 Warrant | - | - | - | - | - | - |
| 5.5 Properties | 19,088,592 | 10,657,921 | 29,746,513 | 16,455,874 | 10,291,634 | 26,747,508 |
| 5.6 Other pledged items | 6,022,513 | 2,416,805 | 8,439,318 | 6,439,364 | 2,307,246 | 8,746,610 |
| 5.7 Pledged items-depository | - | - | - | - | - | - |
| VI. Accepted independent guarantees and warranties | 271,981,839 | 169,352,620 | 441,334,459 | 248,976,103 | 155,553,307 | 404,529,410 |
| Total off-balance sheet items (A+B) | 520,761,239 | 412,184,051 | 932,945,290 | 440,076,880 | 400,950,064 | 841,026,944 |

ING Bank A.Ş. and its Financial Subsidiaries

Consolidated statement of profit or loss
for the period ended 31 March 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

| Income and expense items | Reviewed | Reviewed |
|---|---|---|
| | Current period (01/01/2024- 31/03/2024) | Prior period (01/01/2023- 31/03/2023) |
| I. Interest income | 8,180,851 | 2,850,767 |
| 1.1 Interest on loans | 5,682,565 | 2,256,457 |
| 1.2 Interest on reserve requirements | 144,887 | 3 |
| 1.3 Interest on banks | 107,701 | 58,479 |
| 1.4 Interest on money market transactions | 834,631 | 195,285 |
| 1.5 Interest on marketable securities portfolio | 1,300,611 | 285,945 |
| 1.5.1 Financial assets at fair value through profit or loss | 16,936 | 15,788 |
| 1.5.2 Financial assets at fair value through other comprehensive income | 283,897 | 85,942 |
| 1.5.3 Financial assets measured at amortised cost | 999,778 | 184,215 |
| 1.6 Finance lease income | 109,885 | 54,298 |
| 1.7 Other interest income | 571 | 300 |
| II. Interest expense (-) | (6,508,352) | (2,078,172) |
| 2.1 Interest on deposits | (5,773,771) | (1,764,921) |
| 2.2 Interest on funds borrowed | (503,206) | (227,569) |
| 2.3 Interest on money market transactions | (72,511) | (14,641) |
| 2.4 Interest on securities issued | - | (22,830) |
| 2.5 Finance lease expense | (10,046) | (6,674) |
| 2.6 Other interest expenses | (148,818) | (41,537) |
| III. Net interest income/expense (I - II) | 1,672,499 | 772,595 |
| IV. Net fees and commissions income/expense | 289,725 | 161,081 |
| 4.1 Fees and commissions received | 456,163 | 233,919 |
| 4.1.1 Non-cash loans | 29,872 | 26,013 |
| 4.1.2 Other | 426,291 | 207,906 |
| 4.2 Fees and commissions paid (-) | (166,438) | (72,838) |
| 4.2.1 Non-cash loans | (371) | (307) |
| 4.2.2 Other | (166,067) | (72,531) |
| V. Dividend income | 70,189 | - |
| VI. Trading gain/(loss) (net) | 631,931 | 566,105 |
| 7.1 Trading gain/(loss) on securities | (9,627) | 102,382 |
| 7.2 Gain/(loss) on derivative financial transactions | 2,143,276 | 774,128 |
| 7.3 Foreign exchange gain/(loss) | (1,501,718) | (310,405) |
| VII. Other operating income | 433,028 | 308,473 |
| VIII. Gross operating income (III+IV+V+VI+VII) | 3,097,372 | 1,808,254 |
| IX. Expected credit loss (-) | (346,309) | (280,816) |
| X. Other provision expenses (-) | (2,860) | (6,519) |
| XI. Personnel expenses (-) | (861,268) | (606,361) |
| XII. Other operating expenses | (1,179,672) | (769,321) |
| XIII. Net operating profit/(loss) (VIII-IX-X-XI-XII) | 707,263 | 145,237 |
| XIV. Income resulted from mergers | - | - |
| XV. Income/loss from investments under equity accounting | - | - |
| XVI. Gain/loss on net monetary position | - | - |
| XVII. Operating profit/loss before taxes (XIII+...+XVI) | 707,263 | 145,237 |
| XVIII. Provision for taxes of continued operations (±) | (77,262) | 391,428 |
| 18.1 Current tax provision | (36,515) | (21,361) |
| 18.2 Expense effect of deferred tax (+) | (102,585) | (48,949) |
| 18.3 Income effect of deferred tax (-) | 61,838 | 461,738 |
| XIX. Net profit/(loss) from continuing operations (XVII±XVIII) | 630,001 | 536,665 |
| XX. Income from discontinued operations | - | - |
| 20.1 Income from non-current assets held for resale | - | - |
| 20.2 Profit from sales of associates, subsidiaries and joint ventures | - | - |
| 20.3 Income from other discontinued operations | - | - |
| XXI. Expenses for discontinued operations (-) | - | - |
| 21.1 Expenses for non-current assets held for resale | - | - |
| 21.2 Loss from sales of associates, subsidiaries and joint ventures | - | - |
| 21.3 Loss from other discontinued operations | - | - |
| XXII. Profit/(loss) before tax from discontinued operations (XX-XXI) | - | - |
| XXIII. Tax provision for discontinued operations (±) | - | - |
| 23.1 Current tax provision | - | - |
| 23.2 Expense effect of deferred tax (+) | - | - |
| 23.3 Income effect of deferred tax (-) | - | - |
| XXIV. Net profit/(loss) from discontinued operations (XXII±XXIII) | - | - |
| XXV. Net profit/(loss) (XIX+XXIV) | 630,001 | 536,665 |
| 25.1 Profit/(Loss) from the Group | 630,001 | 536,665 |
| 25.2 Income/(Loss) from Minority Interest (-) | - | - |
| Earnings per share | 0.1807 | 0.1539 |

(Convenience translation of the consolidated financial statements originally issued in Turkish)

ING Bank A.Ş. and its Financial Subsidiaries

**Consolidated statement of profit or loss and other comprehensive income
for the period ended 31 March 2024**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

| | | Reviewed | Reviewed |
|-------------|--|-----------------------------|-----------------------------|
| | Profit or loss and other comprehensive income | Current period | Prior period |
| | | (01/01/2024- 31/03/2024) | (01/01/2023- 31/03/2023) |
| I. | Current period profit/loss | 630,001 | 536,665 |
| II. | Other comprehensive income | 2,003,467 | (256,152) |
| 2.1 | Other income/expense items not to be recycled to profit or loss | 1,697,358 | (67,700) |
| 2.1.1 | Gains/(losses) on revaluation of property, plant and equipment | 2,140,876 | - |
| 2.1.2 | Gains/(losses) on revaluation of intangible assets | - | - |
| 2.1.3 | Defined benefit plans' actuarial gains/(losses) | (32,405) | (90,291) |
| 2.1.4 | Other income/(expense) items not to be recycled to profit or loss | - | - |
| 2.1.5 | Deferred taxes on other comprehensive income not to be recycled to profit or loss | (411,113) | 22,591 |
| 2.2 | Other income/expense items to be recycled to profit or loss | 306,109 | (188,452) |
| 2.2.1 | Translation differences | 89,466 | 28,643 |
| 2.2.2 | Income/(expenses) from valuation and/or reclassification of financial assets measured at FVOCI | (85,626) | (259,387) |
| 2.2.3 | Gains/(losses) from cash flow hedges | 394,105 | (29,261) |
| 2.2.4 | Gains/(losses) on hedges of net investments in foreign operations | - | - |
| 2.2.5 | Other income/(expense) items to be recycled to profit or loss | - | - |
| 2.2.6 | Deferred taxes on other comprehensive income to be recycled to profit or loss | (91,836) | 71,553 |
| III. | Total comprehensive income (I+II) | 2,633,468 | 280,513 |

(Convenience translation of the consolidated financial statements and related disclosures originally issued in Turkish)

ING Bank A.Ş. and its Financial Subsidiaries

**Consolidated statement of changes in equity
for the period ended 31 March 2024**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

Changes in equity

| Statement of changes in shareholders' equity | Other comprehensive income/expense items not to be recycled to profit or loss | | | | Other comprehensive income/expense items to be recycled to profit or loss | | | | Income/expenses from valuation and/or reclassification of financial assets measured at FVOCI | Other (2) | Profit reserves | Prior period profit or (loss) | Current period profit or (loss) | Total equity except minority interest | Minority interest | Total shareholders' equity | |
|--|---|------------------|---------------|----------------------------|---|---|---|--------------|--|------------------|-----------------|-------------------------------|---------------------------------|---------------------------------------|-------------------|----------------------------|-------------------------|
| | Reviewed | Paid-in capital | Share premium | Share cancellation profits | Other capital reserves | Revaluation surplus on tangible and intangible assets | Defined benefit plans' actuarial gains/losses | Other (1) | | | | | | | | | Translation differences |
| Prior period | | | | | | | | | | | | | | | | | |
| (01/01/2023-31/03/2023) | | | | | | | | | | | | | | | | | |
| I. | Balances at beginning of period | 3,486,268 | - | - | - | 115,398 | (35,694) | 3,032 | 318,535 | 141,851 | 70,325 | 6,792,955 | - | 2,626,289 | 13,518,959 | - | 13,518,959 |
| II. | Correction made as per TAS 8 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2.1 | Effect of corrections | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2.2 | Effect of changes in accounting policies | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| III. | New balance (I+II) | 3,486,268 | - | - | - | 115,398 | (35,694) | 3,032 | 318,535 | 141,851 | 70,325 | 6,792,955 | - | 2,626,289 | 13,518,959 | - | 13,518,959 |
| IV. | Total comprehensive income | - | - | - | - | - | (67,700) | - | 28,643 | (195,149) | (21,946) | - | - | 536,665 | 280,513 | - | 280,513 |
| V. | Capital increase by cash | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| VI. | Capital increase by internal sources | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Paid-in capital inflation adjustment difference | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| VII. | Convertible bonds to shares | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| VIII. | Subordinated debt instruments | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| IX. | Increase/decrease by other changes | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| X. | Profit distribution | - | - | - | - | (75,498) | - | - | - | - | - | - | - | - | - | - | - |
| XI. | Dividends paid | - | - | - | - | - | - | - | - | - | - | 2,701,787 | - | (2,626,289) | - | - | - |
| 11.1 | Transfers to reserves | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11.2 | Other | - | - | - | - | (75,498) | - | - | - | - | - | - | - | (2,626,289) | - | - | - |
| 11.3 | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Period-end balance (III+IV+.....+X+XI) | 3,486,268 | - | - | - | 39,900 | (103,394) | 3,032 | 347,178 | (53,298) | 48,379 | 9,494,742 | - | 536,665 | 13,799,472 | - | 13,799,472 |
| Current period | | | | | | | | | | | | | | | | | |
| (01/01/2024-31/03/2024) | | | | | | | | | | | | | | | | | |
| I. | Balances at beginning of period | 3,486,268 | - | - | - | 39,900 | (86,005) | 3,014 | 756,489 | (548,290) | 23,902 | 9,494,742 | - | 1,698,038 | 14,868,058 | - | 14,868,058 |
| II. | Correction made as per TAS 8 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2.1 | Effect of corrections | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2.2 | Effect of changes in accounting policies | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| III. | New balance (I+II) | 3,486,268 | - | - | - | 39,900 | (86,005) | 3,014 | 756,489 | (548,290) | 23,902 | 9,494,742 | - | 1,698,038 | 14,868,058 | - | 14,868,058 |
| IV. | Total comprehensive income | - | - | - | - | 1,720,174 | (22,816) | - | 89,466 | (59,145) | 275,788 | - | - | 630,001 | 2,633,468 | - | 2,633,468 |
| V. | Capital increase by cash | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| VI. | Capital increase by internal sources | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Paid-in capital inflation adjustment difference | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| VII. | Convertible bonds to shares | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| VIII. | Subordinated debt instruments | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| IX. | Increase/decrease by other changes | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| X. | Profit distribution | - | - | - | - | 482 | - | - | - | - | - | 1,729,892 | - | (1,698,038) | 32,336 | - | 32,336 |
| XI. | Dividends paid | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11.1 | Transfers to reserves | - | - | - | - | 482 | - | - | - | - | - | 1,697,556 | - | (1,698,038) | - | - | - |
| 11.2 | Other (*) | - | - | - | - | - | - | - | - | - | - | 32,336 | - | - | 32,336 | - | 32,336 |
| 11.3 | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Period-end balance (III+IV+.....+X+XI) | 3,486,268 | - | - | - | 1,760,556 | (108,821) | 3,014 | 845,955 | (607,435) | 299,690 | 11,224,634 | - | 630,001 | 17,533,862 | - | 17,533,862 |

(1) Other (Shares of investments valued by equity method in other comprehensive income not to be recycled to profit or loss and other accumulated amounts of other comprehensive income items not to be recycled to other profit or loss)

(2) Other (Cash flow hedge gain/loss, shares of investments valued by equity method in other comprehensive income recycled to profit or loss and other accumulated amounts of other comprehensive income items recycled to other profit or loss)

(*) Includes the fair value increase of buildings sold as of 31 March 2024.

ING Bank A.Ş. and its Financial Subsidiaries

**Consolidated statement of cash flows
for the period ended 31 March 2024**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

| Statement of cash flows | | Reviewed | Reviewed |
|-------------------------|--|---|---|
| | | Current period (01/01/2024- 31/03/2024) | Prior period (01/01/2023- 31/03/2023) |
| A. | Cash flows from banking operations | | |
| 1.1 | Operating profit before changes in operating assets and liabilities | (585,764) | 1,177,328 |
| 1.1.1 | Interest received | 7,539,184 | 3,251,348 |
| 1.1.2 | Interest paid | (6,723,870) | (1,997,823) |
| 1.1.3 | Dividend received | 70,189 | - |
| 1.1.4 | Fees and commissions received | 294,612 | 276,493 |
| 1.1.5 | Other income | 433,028 | 170,467 |
| 1.1.6 | Collections from previously written-off loans and other receivables | 63,227 | 87,764 |
| 1.1.7 | Payments to personnel and service suppliers | (1,684,783) | (1,134,525) |
| 1.1.8 | Taxes paid | (640,362) | (65,609) |
| 1.1.9 | Other | 63,011 | 589,213 |
| 1.2 | Changes in operating assets and liabilities | (1,339,154) | 4,644,259 |
| 1.2.1 | Net (increase)/decrease in financial assets at fair value through profit or loss | (114,529) | 143,261 |
| 1.2.2 | Net (increase)/decrease in due from bank | 123,856 | 421,052 |
| 1.2.3 | Net (increase)/decrease in loans | 2,465,395 | (3,421,152) |
| 1.2.4 | Net (increase)/decrease in other assets | (1,429,463) | (778,822) |
| 1.2.5 | Net increase/(decrease) in bank deposits | 3,112,829 | 2,179,861 |
| 1.2.6 | Net increase/(decrease) in other deposits | (8,621,113) | 8,282,352 |
| 1.2.7 | Net increase/(decrease) in financial liabilities at fair value through profit or loss | - | - |
| 1.2.8 | Net increase/(decrease) in funds borrowed | 429,415 | 940,002 |
| 1.2.9 | Net increase/(decrease) in matured payables | - | - |
| 1.2.10 | Net increase/(decrease) in other liabilities | 2,694,456 | (3,122,295) |
| I. | Net cash provided from banking operations | (1,924,918) | 5,821,587 |
| B. | Cash flow from investing activities | | |
| II. | Net cash provided from investing activities | (876,885) | 513,368 |
| 2.1 | Cash paid for acquisition of subsidiaries, investments in associates and joint ventures | - | - |
| 2.2 | Cash obtained from disposal of subsidiaries, investments in associates and joint ventures | 171,382 | - |
| 2.3 | Purchases of property and equipment | (380,663) | (156,955) |
| 2.4 | Disposals of property and equipment | 297,527 | 204,698 |
| 2.5 | Cash paid for purchase of financial assets at fair value through other comprehensive income | - | (858,669) |
| 2.6 | Cash obtained from sale of financial assets at fair value through other comprehensive income | 168,132 | 1,651,596 |
| 2.7 | Cash paid for purchase of financial assets measured at amortised cost | (287,736) | (3,142,671) |
| 2.8 | Cash obtained from sale of financial assets measured at amortised cost | 19,395 | 2,849,005 |
| 2.9 | Other | (864,922) | (33,636) |
| C. | Cash flows from financing activities | | |
| III. | Net cash provided from financing activities | (46,566) | (26,280) |
| 3.1 | Cash obtained from funds borrowed and securities issued | - | - |
| 3.2 | Cash used for repayment of funds borrowed and securities issued | - | - |
| 3.3 | Issued equity instruments | - | - |
| 3.4 | Dividends paid | - | - |
| 3.5 | Payments for finance leases | (46,566) | (26,280) |
| 3.6 | Other | - | - |
| IV. | Effect of change in foreign exchange rate on cash and cash equivalents | 1,138,935 | 481,594 |
| V. | Net increase in cash and cash equivalents (I+II+III+IV) | (1,709,434) | 6,790,269 |
| VI. | Cash and cash equivalents at beginning of the period | 27,685,587 | 14,177,423 |
| VII. | Cash and cash equivalents at the end of the period | 25,976,153 | 20,967,692 |